



**Monthly Auction Results - Joint Auctions - Allocated Capacity**

**Border: Serbia - Montenegro**

**Auction Period: October 2025**

**Allocation Method: Explicit Auction**

**Congestion Fee: "marginal price"**

**Number of Auction Participants: 25**

| Border/Direction    | Technical Index of Border/ Direction | ATC | Auction Period    | Total Requested Capacity | Total Allocated Capacity | Number of Auction Participants | Number of Auction Participants With Non Zero Allocated Capacity | Number of Bids | Marginal Price | Congestion (Yes/No) |
|---------------------|--------------------------------------|-----|-------------------|--------------------------|--------------------------|--------------------------------|-----------------------------------------------------------------|----------------|----------------|---------------------|
|                     |                                      | MW  |                   | MW                       | MW                       |                                |                                                                 |                | EUR/MWh        |                     |
| Montenegro - Serbia | MERS1                                | 100 | 01.10.-31.10.2025 | 474                      | 100                      | 19                             | 11                                                              | 103            | 2.5            | YES                 |
| Serbia - Montenegro | RSME1                                | 100 | 01.10.-31.10.2025 | 634                      | 100                      | 25                             | 11                                                              | 149            | 12.25          | YES                 |