



**Monthly Auction Results - Joint Auctions - Allocated Capacity**

**Border: Serbia - Montenegro**

**Auction Period: July 2025**

**Allocation Method: Explicit Auction**

**Congestion Fee: "marginal price"**

**Number of Auction Participants: 22**

| Border/Direction    | Technical Index of Border/Direction | ATC | Auction Period    | Total Requested Capacity | Total Allocated Capacity | Number of Auction Participants | Number of Auction Participants With Non Zero Allocated Capacity | Number of Bids | Marginal Price | Congestion (Yes/No) |
|---------------------|-------------------------------------|-----|-------------------|--------------------------|--------------------------|--------------------------------|-----------------------------------------------------------------|----------------|----------------|---------------------|
|                     |                                     | MW  |                   | MW                       | MW                       |                                |                                                                 |                | EUR/MWh        |                     |
| Montenegro - Serbia | MERS1                               | 50  | 01.07.-31.07.2025 | 442                      | 50                       | 19                             | 6                                                               | 103            | 6.66           | YES                 |
| Serbia - Montenegro | RSME1                               | 50  | 01.07.-31.07.2025 | 372                      | 50                       | 21                             | 10                                                              | 97             | 6.82           | YES                 |