

Market presentation – 28.11.2022.

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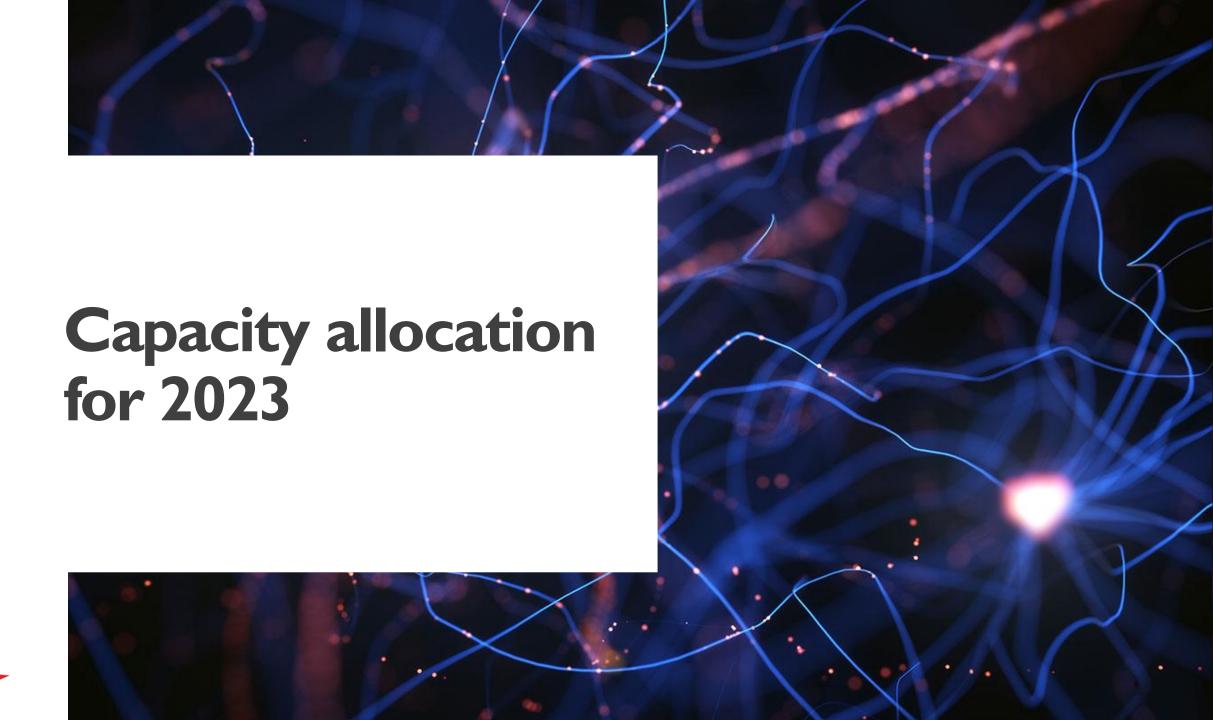


Agenda



- Capacity allocation for 2023. registration, yearly procedures and changes (09:05 09:20)
- New Energy Registry for Applicants NERA (09:20 09:35)
- Market code news, new agreements for BR (09:35 09:45)
- **IGCC** and determination of **BG** deviation cooperation in IGCC, introducing 15 min accounting interval, new deadlines for Imbalance Settlement Prices (09:45 09:55)
- Guarantees of Origin Introduction of the new system (09:55 10:05)
- Transparency (10:05 10:15)





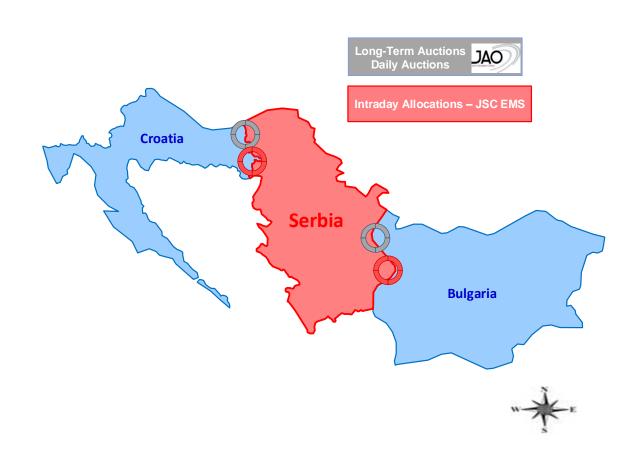


JOINT STOCK COMPANY "ELEKTROMREŽA SRBIJE" BELGRADE

Allocation of Cross-Zonal capacities between Bidding Zones of JSC EMS and ESO / JSC EMS and HOPS in 2023

Bulgaria – Serbia Croatia – Serbia

- JAO S.A. (http://jao.eu/main) is responsible for performance of: Long-term Auctions
 (Yearly and Monthly) and Daily Auctions.
- EMS JSC Belgrade is responsible for Intraday Allocations (FCFS - Continuous trading).
- Registration for Intraday Allocations will be announced in timely manner.





Allocation of Cross-Zonal capacities between Bidding Zones of EMS JSC Belgrade and MAVIR ZRT. in 2023

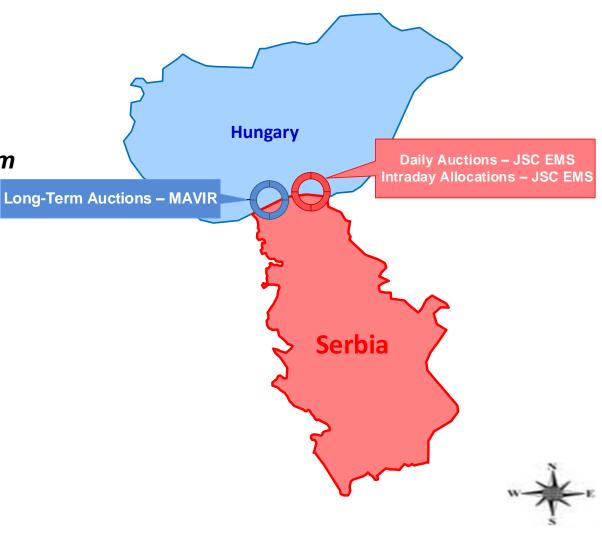
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Hungary - Serbia

MAVIR is responsible for performance of Long-Term
 Auctions (Yearly and Monthly).

EMS JSC Belgrade is responsible for *Daily* Auctions and *Intraday Allocations* (FCFS continuous trading).

Registration for Daily Auctions and Intraday
 Allocations will be announced in timely manner.





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Allocation of Cross-Zonal capacities between Bidding Zones of EMS JSC Belgrade and MEPSO in 2023

North Macedonia - Serbia

- MEPSO is responsible for performance of Long-Term Auctions (Yearly and Monthly).
- EMS JSC Belgrade is responsible for *Daily* Auctions and Intraday Allocations (FCFS continuous trading).
- Registration for Daily Auctions and Intraday
 Allocations will be announced in timely manner.





Allocation of Cross-Zonal capacities between Bidding Zones of EMS JSC Belgrade and Transelectrica in 2023

Romania - Serbia

- Transelectrica is responsible for performance of Long-Term
 Auctions (Yearly and Monthly) and Intraday Allocations.
- EMS JSC Belgrade is responsible for performance of *Daily* Auctions.
- Registration for Daily Auctions will be announced in timely manner.

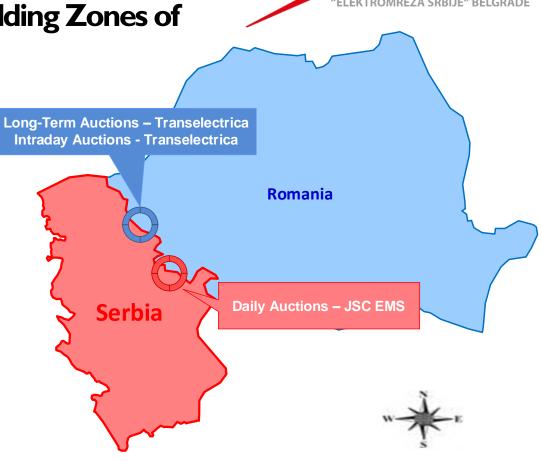
Change in Allocation Rules:

In **2022**:

The Registered Participant is responsible for paying all bank fees which occur due to this remuneration of non-nominated yearly and monthly PTRs via the UIOSI principle.

In 2023:

All bank fees which occur due to this remuneration of non-nominated yearly and monthly PTRs via the UIOSI principle are to be **shared**.



IMPORTANT: All Market Participant must register by Centralised European Register of Energy Market Participants (CEREMP register) on the following link: https://www.acer-remit.eu/portal/european-register.



Allocation of Cross-Zonal capacities between Bidding Zones of EMS JSC Belgrade and CGES in 2023



Montenegro - Serbia

- EMS JSC is responsible for performance of Long-Term
 Auctions (Yearly and Monthly).
- CGES is responsible for performance of *Daily Auctions* and *Intraday Allocations*.
 - Registration for Yearly auctions have started on Wednesday 23.11.2022, and will last until Friday 02.12.2022.
 - Yearly auctions: Wednesday, <u>07.12.2022.</u>
 - Publishing of preliminary auction specification for January Auctions: Tuesday, <u>13.12.2022</u>.
 - Return od Capacity for January: Thursday, 15.12.2022.
 - January Auctions: Monday, 19.12.2022.





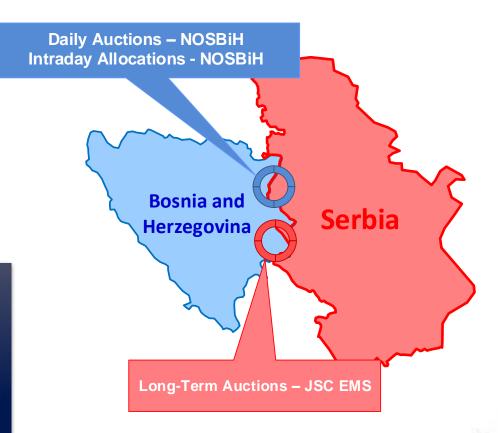




Allocation of Cross-Zonal capacities between Bidding Zones of **EMS JSC Belgrade and NOSBiH in 2023**

Bosnia and Herzegovina - Serbia

- EMS JSC is responsible for performance of *Long-Term* **Auctions** (Yearly and Monthly).
- **NOSBiH** is responsible for performance of *Daily Auctions* and Intraday Allocations.
 - Registration for Yearly auctions have started on Wednesday 23.11.2022, and will last until Friday
- Yearly auctions: Wednesday, 07.12.2022.
- Publishing of preliminary auction specification for January Auctions: Tuesday, 13.12.2022.
- **Return od Capacity for January:** Thursday, **15.12.2022.**
- January Auctions: Monday, 19.12.2022.







Registration for CBC Auctions

- Registration for Long-term and Daily Auctions and Intraday Allocations will be done only through New Energy Registry – NERA.
- LINK to access the NERA platform: https://nera.ems.rs/sr/
- LINK for **User Guide Manual**: http://www.ems.rs/media/uploads/2023/Pravila/UPUTSTVO_eng.pdf (in English).
- These User Guide Manuals could be found on JSC EMS website: *Pick the border / choose General information /General information 2023 and you will find it on the bottom of page below the DAMAS user manual.*

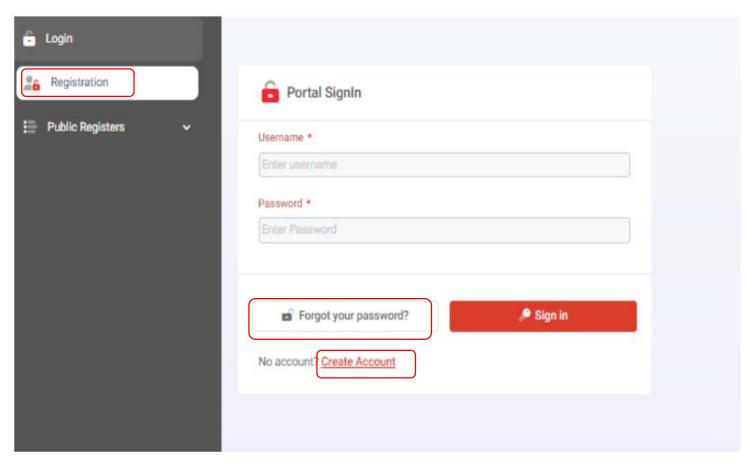






Registration of the participants on the NERA portal





We recommend you to use
 Google Chrome or Firefox as internet browsers.

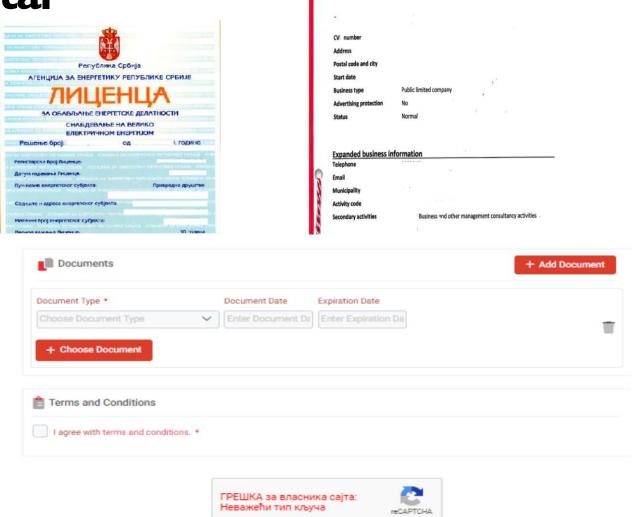
- Request for registration on NERA consists of :
- Business data (EIC code, company ID, VAT, Full name, seat, mob.phones)
- User registraton data (username, password*,email, Full name)
- 3. Documents



Registration of participants on the NERA

DANISH BUSINESS AUTHORITY

portal





- For the participants situated in the Republic of Serbia – Energy License issued by Serbian NRA should be a mandatory field
- For the participants situated abroad – Energy license issued by Serbian NRA and/or an extract from the business register.

To be able to log in to the EMS NERA portal:

1. you should activate your user account by clicking here.

and

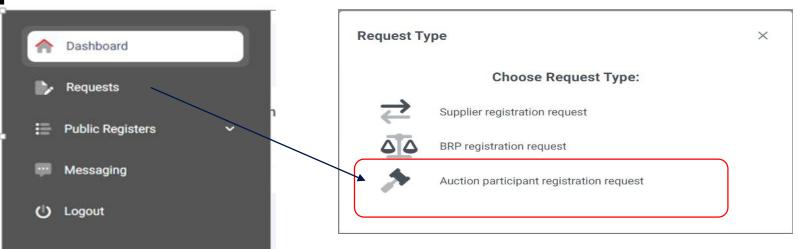
2. the operator should accept your registration request and provide you an e-mail with positive confirmation.

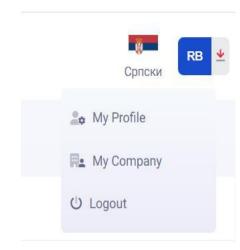


Registration of participants on the NERA



portal



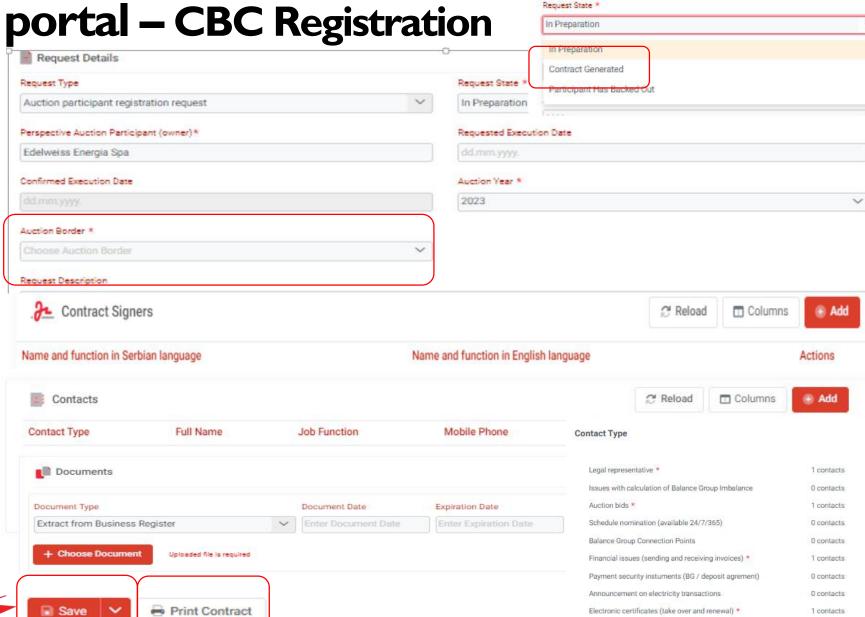


- Dashboard Monitors all participant actions on the portal
- Requests Submission of requests for the supplier, for balance responsible party or CBC auctions registration
- Public Registers Access to all public registers published by the Operator
- Messaging Sending messages to the Operator
- Logout Logging out of the portal

- My profile Basic information about the user (+/- new users)
- My Company Basic company information with contact types (+/-)
- Logout Logging out of the portal



Registration of participants on the NERA portal – CBC Registration





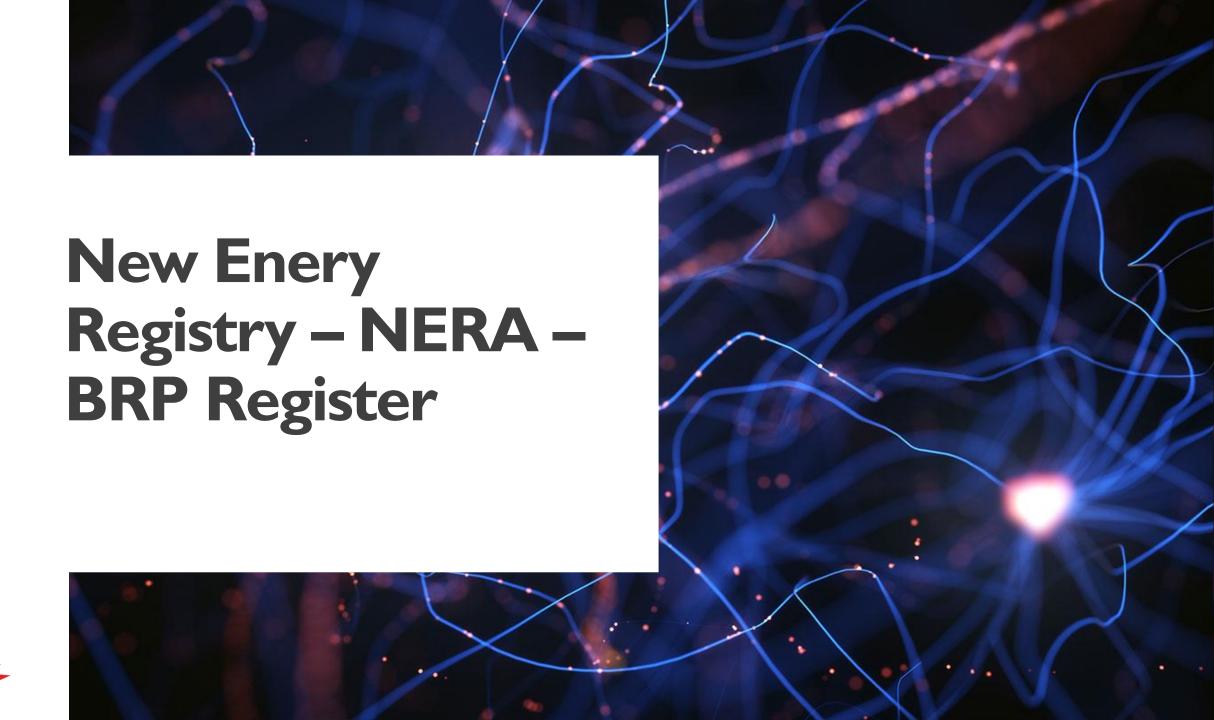
Choose the right auction/border

- Fill in Contract signers (PoA*)
- Fill in Contact types with*
- Documents

3 copies of the CBC Agreement should be printed out, signed and sent to EMS postal address

Change the request state into Contract sent to EMS

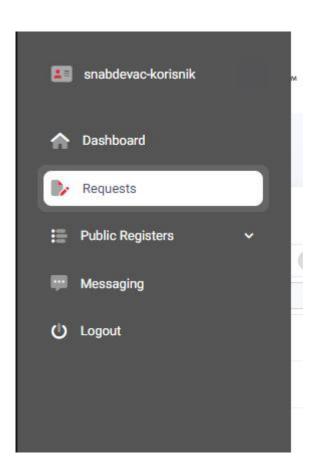








Switching suppliers

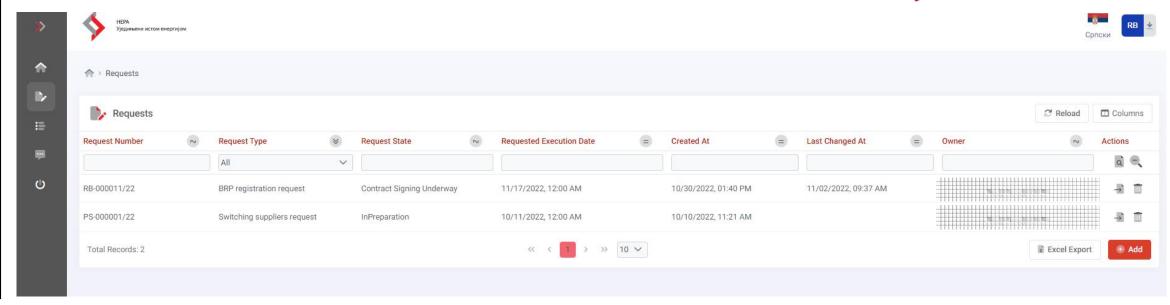


New supplier submits request for end user

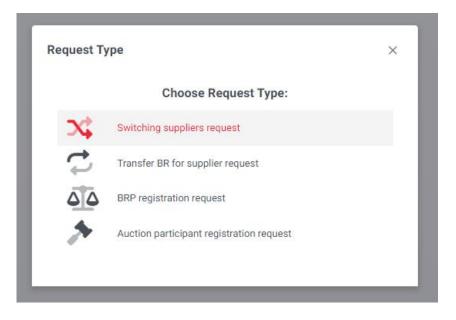


Switching suppliers





- Supplier`s requests
- New switching suppliers request





Switching suppliers

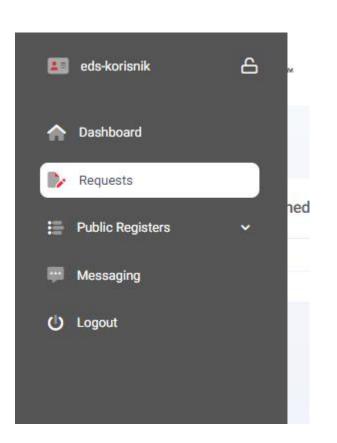


A > Requests > Request Details Details of new request RequestCreateTitle [Switching suppliers request] 1 Information This request is created by new supplier after signing new supply agreement with buyer/producer who has active supply contract with a different supplier. Request Details Request State * Request Type Switching suppliers request InPreparation Supplier (submitter) (3) End Buyer or Producer (owner) * Requested Execution Date Confirmed Execution Date Current supplier New supplier * Select Contract Request Description Contracts Entire history @ Reload Contract Actions New Supplier Contract Number * New Supplier Contract Date * a = No Results New Supplier Contract Expiration Date « 〈 〉 » 10 ~ ⊕ Add Total Records: 0 + Select Current Supply Contract

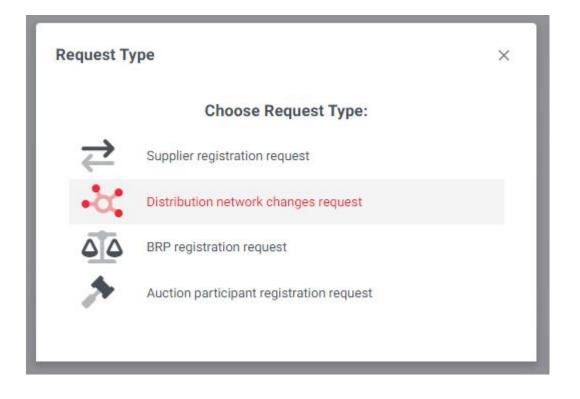




Distribution network change request

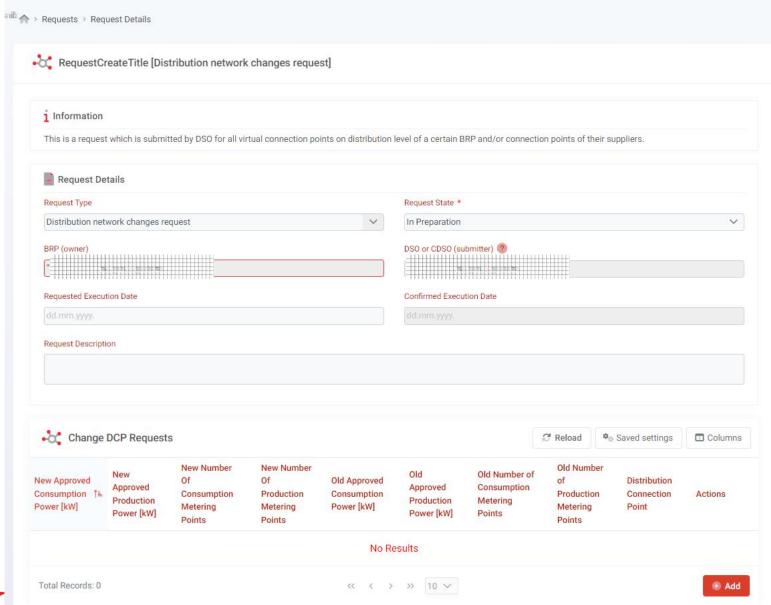


• DSO submits request





Distribution network change request

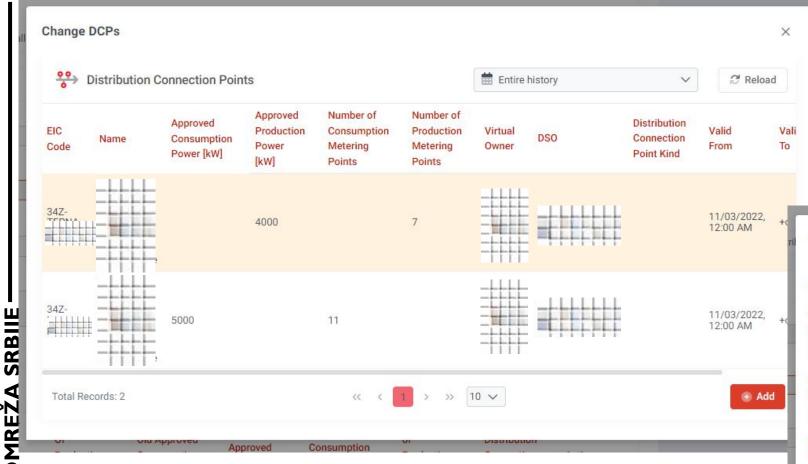




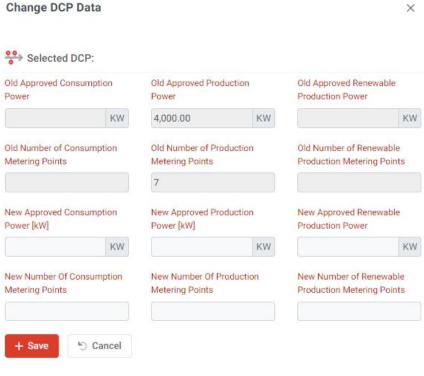
Open request







Details of request



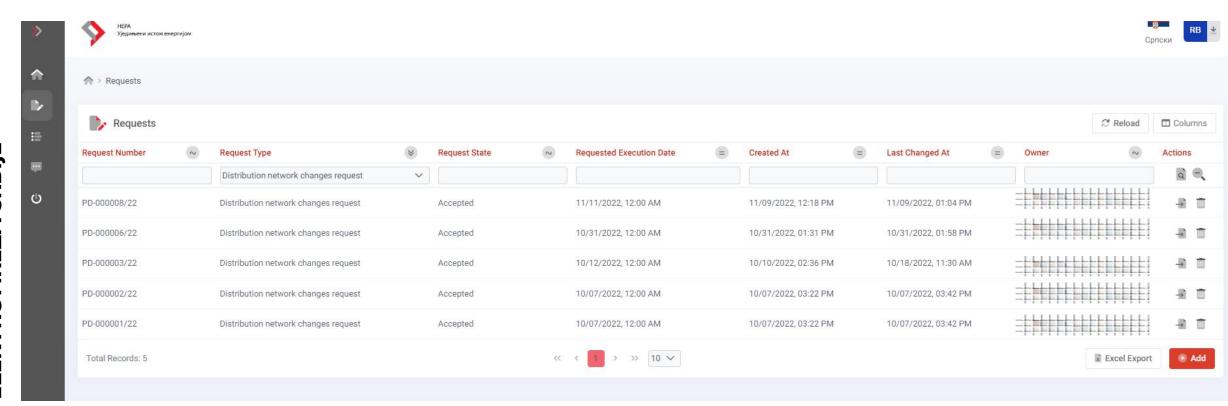


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Distribution network change request

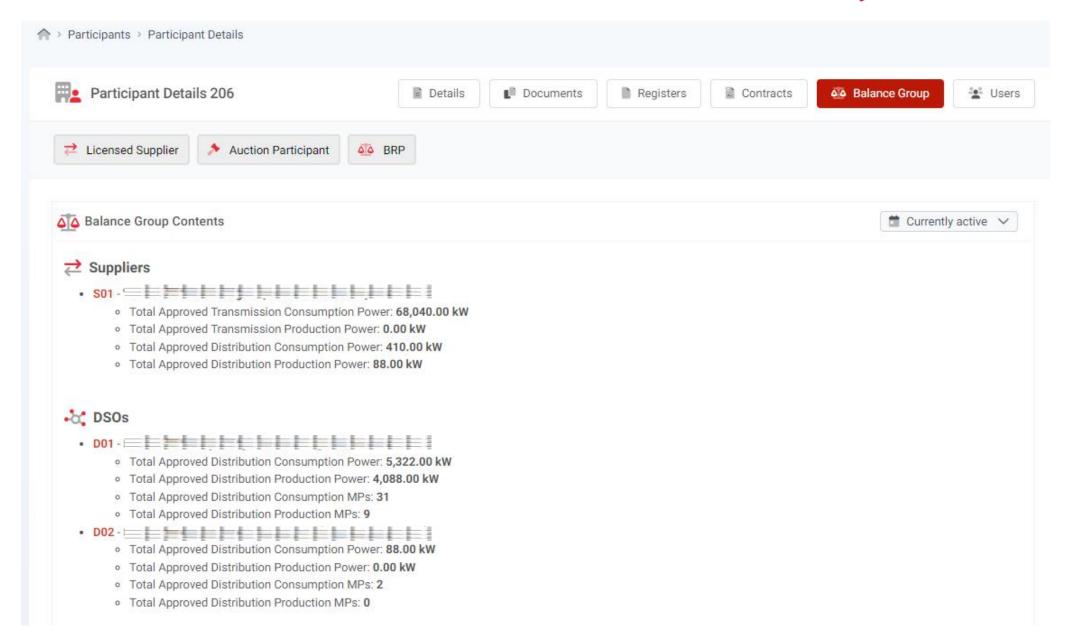
Changes of one BRP





• BRP

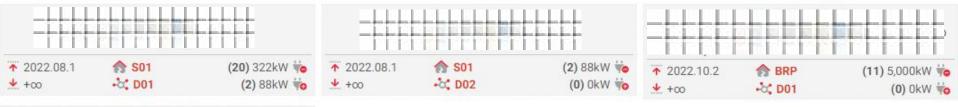


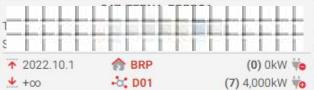






Balance Group DCP List





Balance Group Totals

- Total Approved Transmission Consumption Power: 68,040.00 kW
- Total Approved Transmission Production Power: 0.00 kW
- Total Approved Distribution Consumption Power: 5,410.00 kW
- . Total Approved Distribution Production Power: 4,088.00 kW
- Total Approved Consumption Power 73,450.00 kW
- · Total Approved Production Power 4,088.00 kW
- . Total Connection Points: 44







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Market code changes and updates

The main reason behind the changes within the Market Code is the harmonisation with new legal regulations, as well as process improvement and rectification of existing operational flaws - i.e. optimisation of business processes in order to allign with trends in European and global power markets:

- New market participiants were identified and included (NEMO, Prosumer, Storage and Aggregator);
- The application for BRP is optimized (the number of mandatory documents required by EMS is reduced, as EMS can now verify the necessary information from publicly available sources or documents acquired within other internal processes);
- Risk value calculation the Nmax parameter within the risk value formula is augmented to reflect real financial risk from market participants (both BRPs and BSPs)

$$P = max(max(EH_1, EH_2, EH_3) * Д * Ц, Nmax)$$

New Balance Responsability Agreement must be signed due to changes in Market code!



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Market code changes and updates

- The following limitations are introduced within the explicit offer:
 - the price of tertiary regulation in upward direction cannot be lower than the price achieved on day-ahead market, as the balancing energy has the highest market price;
 - the previous limitation that the price difference between the first 100MWh in upward direction and 100MWh in downward direction cannot be higher than 30€/MWh has been modified, as such limitation is practically not applicable with high prices on the electricity market, and is subject to abuse by market participants (by intentionally storing the energy within the system in order to achieve higher prices compared to selling on wholesale market)
 - The maximum price within the first 100MWh in upward direction cannot be higher than:
 - day ahead market price further increased by 30 €
 - day ahead market price increased by 40%
 - The minimum price within the first 100MWh in downward direction cannot be lower than the price from day ahead market reduced by 60%





Market code changes and updates

- The coefficients for the calculation of acceptable imbalance of balancing groups (ΠΟΕ) were modified:
 - from 3% to 4% for consumption;
 - from 1.5% to 2.5% for production;
 - The new coefficient for the calculation of acceptable imbalance of balancing groups (10%) was introduced and it refers to BG with the role of producer from renewable sources only.









IGCC Participation

- 20.10.2022. at 9:00 AM JSC EMS has started with the full participation in the European Imbalance netting cooperation - IGCC;
- The exchanged energy in this process, together with the associated price, will be included in the calculation of the imbalance settlement price in the market area of JSC EMS;
- Due to the nature of the process in IGCC, the prices of exchanged energy for month M will be known only in the middle of month M+1, when the final values of the imbalance settlement price in the market area of JSC EMS will be calculated, which will then be used in the settlement of imbalances of the balance responsible parties;
- An exception to this is the 1st day of the month, i.e. the last day of the accounting period for which the data on
 the final settlement price will be available in the middle of month M+2 in relation to the accounting period for
 month M, and for this reason settlement of the imbalances of balance responsible parties will be recalculated for
 each accounting period.







AIB Audit and Domain Protocol

- In 2022. JSC EMS as a full member of AIB (Association of Issuing Bodies) is in the Review process mandatory for all members of the association. Due to this Review, the Domain Protocol would be slightly modified, but we don't expect these changes to affect Participants in Guarantees of Origin System.
- We don't have any information about changes to the Agreement, if our Legal department deems a change is necessary, all Participants will be informed.
- For all information regarding the Export of Guarantees of Origin from Serbia to other countries we suggest that all Participants contact the Issuing Body of the chosen country. That is the surest way to find out if the selected country accepts Guarantees of Origin issued in Serbia.





All the rules and corresponding deadlines for Issuance, Transfer and End of life-cycle remained unchanged.

Residual mix for 2022 will be published till 31.05.2023.

All the information related to Guarantees of Origin administration process can be obtained by an e-mail (grexelinfo@ems.rs).





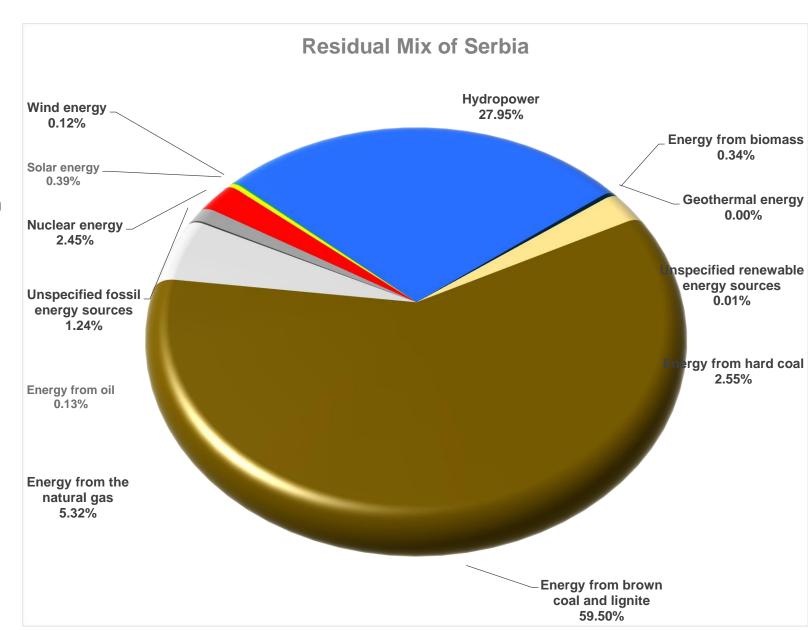
Guarantees of Origin – Residual Mix 2021.

The number of issued Guarantees of Origin in **2021** was:

Hydropower: 827,236

Solar energy: 456

Total number of cancelled Guarantees of Origin for the electricity consumption in 2021 is **982,083**.





G-REX



- In Q1 2023 we expect the transition of cmo.grexel to the new system G-Rex. The system provider is the same, and G-Rex is the new version of cmo.grexel system.
- When the transition is complete, the
 Participants will be notified. The User
 manual will be published on the JSC EMS
 website.

Welcome to G-REX!

G-REX is a energy certificate register provided by Grexel, part of EEX Group. The registries are used by over ten thousand active account holders in 15 countries.

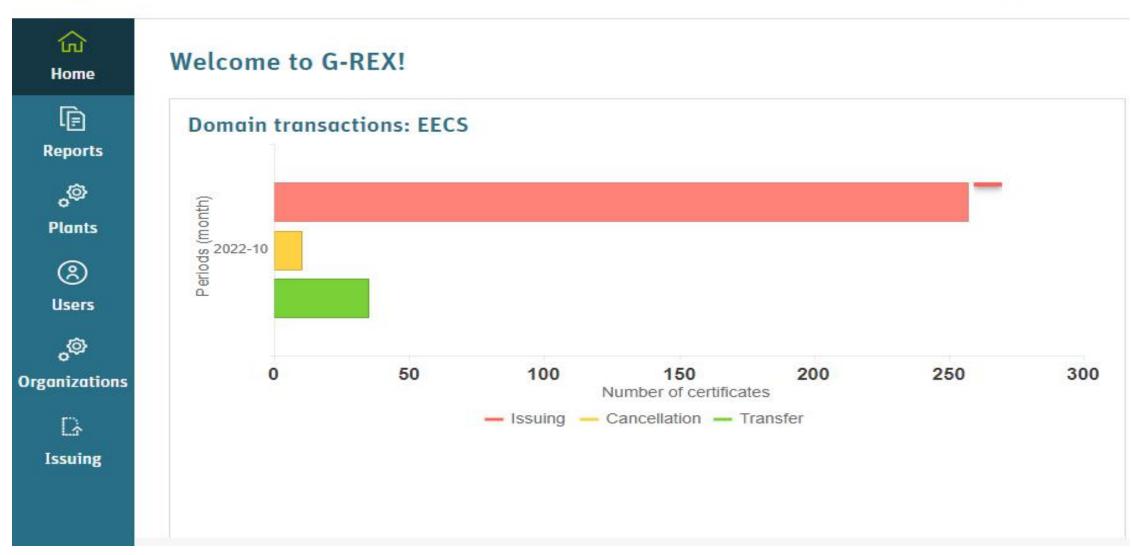
Log in



















Transparency

Rules on the Publication of Electricity Market Fundamental Data

- Current rules on electricity data transparency are defined in EU Regulation no. 543/2013, which was adjusted and adopted in June 2015 by the Ministerial Council of the Energy Community for mandatory implementation in the Energy Community countries.
- Decision on amendments to the Rules on the Publication of Electricity Market Fundamental Data is approved by the Energy Agency of the Republic of Serbia on the session held on March 10th, 2022.





Transparency

Data available on TP

- Data available on TP from January 1st, 2022
 - Actual Generation per Generation Unit
- Data available on TP from March 23rd, 2022
 - Generation Forecasts for Wind
 - Actual Wind Power Generation
- Data related to the forecast and the actual generation from solar energy will be published once the share of electricity generated from these renewable sources exceeds 1% of the total annual electricity production.
- For all questions related to transparency issues you can contact us at transparency.support@ems.rs



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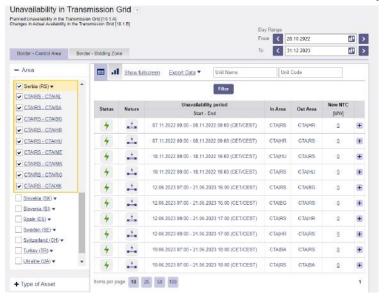
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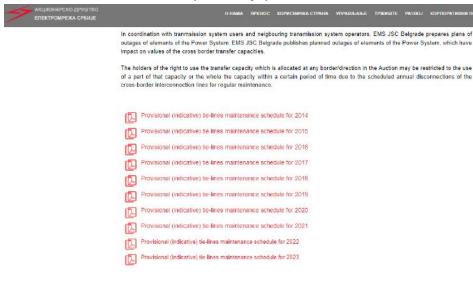
The Publication of Privileged Information

• On the session held on October 28, 2021, the Council of the Energy Agency of the Republic of Serbia has adopted Rules on Prevention of Abuse in Electricity and Natural Gas Markets.

 In accordance with these Rules, EMS publish privileged information that are available on the transparency platform and on the EMS website:

Information related to the Unavailability in Transmission Grids are available on the transparency platform and on the EMS website.









Thank you

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