

According to Article 53, point 3 and point 86 paragraph 3 of the Energy Law (“Official Gazette of the Republic of Serbia”, No. 145/14) and article 28 paragraph 1 point 23 and 29 of the Statute of the Joint Stock Company “Elektromreža Srbije” Belgrade (“Official Gazette of the Republic of Serbia”, No. 88/16), the Assembly of EMS JSC Belgrade on the XVIII meeting held on 12<sup>th</sup> of December 2017 brought:

### Decision

#### on the fee for issuing, transferring and end of life cycle of guarantees of origin

1. The fees for issuing, transferring and end of life cycle of guarantees of origin for users of guarantees of origin registry are determined:

Ordinal Number	Fee	Price (EUR*/MWh) without VAT	
1.	Issuance of guarantee of origin	0.008	
2.	Transfer of guarantee of origin	Purchase within Serbian Domain	0
		Sale within Serbian Domain	0
		Purchase outside Serbian Domain (import)	0.013
		Sale outside Serbian Domain (export)	0.005
3.	End of life cycle of guarantee of origin	Cancellation of guarantee of origin	0
		Expiry of guarantee of origin	0
		Withdrawal of guarantee of origin	0

\* Market participants established in Serbia shall pay the total amount expressed in EUR, in RSD (RS Dinar) equivalent of EUR at the middle exchange rate determined by the decision of the National Bank of Serbia (NBS) on the date of payment (currency clause).

2. The Decision, upon obtaining the approval of the Energy Agency of the Republic of Serbia, shall be published on the official web page of Joint Stock Company “Elektromreža Srbije” Belgrade and Energy Agency of the Republic of Serbia.

**PRESIDENT OF THE ASSEMBLY**

**Mr. Milun Trivunac, ma. in  
Economics**

**EMS JSC BELGRADE**

**ASSEMBLY**

**Class: 1 4 0**

**Number: 000-00-ROU-7/2017-002**

**Belgrade, 12<sup>th</sup> of December 2017**