



EMS' ELECTRICITY PURCHASE AND SALE ON BILATERAL ELECTRICITY MARKET

Energy procurement and selling Office

Electricity purchase and sale

- ▶ Electricity purchase to cover transmission network losses
- ▶ Electricity purchase and sale to compensate for unintentional deviation

2018. in numbers

- ▶ EMS carried out **19** Auctions for purchasing electricity to cover transmission network losses for the second part of 2018.
- ▶ Total procured amount of energy for covering transmission network losses for the second part of 2018. was **394,700 MWh**

Change of General terms and conditions for participation in auctions for the procurement of energy for covering transmission network losses

- The length of the Framework Agreement is extended to three years
- Deadline for payment of invoice is 25 days from the last date of delivery
- EMS publishes the dates of Auctions to be carried out on its website 5 days prior to the start of Auction
- General terms and conditions coming into force on 16.11.2018.

Electricity purchase and sale to compensate for unintentional deviations

- ▶ General Terms and Conditions for participation in auctions for electricity purchase and sale to compensate for unintentional deviations of EMS JSC Belgrade control area
- ▶ First Auction are expected to be carried out in the first part of 2019.

Prerequisites for acquiring the status of Registered participant

- ▶ Possess at least one valid license issued by Energy Agency of Republic Serbia:
 - ▶ electricity supply or
 - ▶ wholesale electricity supply

- ▶ Possess valid Balance Responsibility contract or has signed contract for transfer of balance responsibility to other Balance Responsible Party

- ▶ Has no financial debt towards EMS in terms of contracts concerning electricity market operations

Registration process for participation in Auctions

- ▶ Fill in Registration form
- ▶ Enter the data on the registration page of the Auction Platform in case they were not previously registered in Auction Platform
- ▶ Signing in Electricity Purchase or Sale Agreement upon Market participant decision
- ▶ There is no need for bank guaranties or deposits concerning these Agreements

Subject matter of Auctions

- ▶ The subject matter of Auctions shall be electricity which EMS purchases or sells in the form of Energy Lots to compensate for unintentional deviations in EMS control area.
- ▶ The Energy Lot is defined by amount of energy, schedule and duration of delivery. Diagrams of delivery profiles will be available to Registered participants.

Auctions – general information

- ▶ Auctions dates shall be determined in accordance with the Annual calendar of compensation periods and shall be published on the EMS website.
- ▶ Auctions for compensation periods shall take place in the day preceding the start date of compensational period, starting from 12.30 pm.
- ▶ EMS shall submit the invitation for participation in the Auction to the Registered Participants by e-mail at the latest 30 (thirty) minutes prior to the opening of the Auction.

Auction – submitting and accepting Auction bid

- ▶ The price shall be in EUR/MWh without VAT, with two decimal places, while the lowest price from the Auction Bid shall exceed or equal to 0.01 EUR/MWh.
- ▶ Each Auction Bid submitted to the Auction Platform and confirmed by the system shall be considered binding.
- ▶ Bidders have visibility of their rank during the auction without disclosure of bidders identity and leading bid prices.
- ▶ The criterion for accepting the successful bid in the Auction is determined in accordance with the economic conditions and situation in the electricity market in the Republic of Serbia and the region.
- ▶ The Registered Participant whose Auction Bid has been accepted a signed Certificate on the Accepted Auction Bid.

Confirmation of delivery of electricity

- ▶ The entire delivery, in accordance with the Certificate issued by EMS, should be submitted as internal block exchange between the BRP of the Registered Participant and EMS JSC Beograd (10XCS-SERBIATSO8) in accordance with Grid Code.
- ▶ Electricity delivery shall be verified by the confirmed nominations of daily schedules.

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Questions?

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Thank you for your attention!