

## Average price of balancing energy on monthly level for 2015

2015	Average price of balancing energy	
Month	For hours in which the sum of all balancing energy is in <b>UPWARD</b> direction of regulation	For hours in which the sum of all balancing energy is in <b>DOWNWARD</b> direction of regulation
	€/ MWh	€/ MWh
January	66.316	31.318
February	66.101	16.842
March	64.289	13.057
April	61.660	11.222
May	58.115	9.577
June	55.667	10.571
July	76.903	25.257
August	61.837	15.391
September	68.452	18.245
October	64.568	20.301
November	58.850	20.426
December	61.945	18.712

**notes:**

- 1 The average price of balancing energy is pondered value in which ponder is total engaged balancing energy in accounting period (hour).
- 2 Average price of balancing energy on monthly level represents value obtained on the basis of all hourly values of observed month, for given direction of engaged balancing energy (upward or downward).
- 3 Period for determining the average price of balancing energy is calendar month.
- 4 Average price of balancing energy in upward direction (first column) is used for determining the price for unauthorized use of electric energy in accordance with Art. 56 Decree on the conditions of delivery and supply of electricity (Official Gazette of RS no. 63/2013)