

## Average price of balancing energy on monthly level for 2014

2014	Average price of balancing energy	
Month	For hours in which the sum of all balancing energy is in <b>UPWARD</b> direction of regulation	For hours in which the sum of all balancing energy is in <b>DOWNWARD</b> direction of regulation
	€/ MWh	€/ MWh
January	57.362	17.595
February	50.090	8.913
March	44.492	8.715
April	50.176	11.602
May	36.365	19.689
June	52.749	23.869
July	52.962	22.195
August	53.961	25.377
September	53.196	26.095
October	58.751	28.817
November	61.245	25.715
December	67.953	27.810

**notes:**

- 1 The average price of balancing energy is pondered value in which ponder is total engaged balancing energy in accounting period (hour).
- 2 Average price of balancing energy on monthly level represents value obtained on the basis of all hourly values of observed month, for given direction of engaged balancing energy (upward or downward).
- 3 Period for determining the average price of balancing energy is calendar month.
- 4 Average price of balancing energy in upward direction (first column) is used for determining the price for unauthorized use of electric energy in accordance with Art. 56 Decree on the conditions of delivery and supply of electricity (Official Gazette of RS no. 63/2013)