

## Average price of balancing energy on monthly level for 2016

2016	Average price of balancing energy	
Month	For hours in which the sum of all balancing energy is in <b>UPWARD</b> direction of regulation	For hours in which the sum of all balancing energy is in <b>DOWNWARD</b> direction of regulation
	€ / MWh	€ / MWh
January	61.004	20.007
February	45.948	5.773
March	35.354	2.417
April	39.743	3.699
May	46.318	7.117
June	44.768	7.641
July	48.231	9.866
August	42.024	7.526
September	44.489	9.206
October	56.586	19.158
November	51.477	12.195
December	56.083	20.949

**notes:**

- 1 The average price of balancing energy is pondered value in which ponder is total engaged balancing energy in accounting period (hour).
- 2 Average price of balancing energy on monthly level represents value obtained on the basis of all hourly values of observed month, for given direction of engaged balancing energy (upward or downward).
- 3 Period for determining the average price of balancing energy is calendar month.
- 4 Average price of balancing energy in upward direction (first column) is used for determining the price for unauthorized use of electric energy in accordance with Art. 56 Decree on the conditions of delivery and supply of electricity (Official Gazette of RS no. 63/2013)